## EXHIBIT 2

## Elan Corporation, plc Securities Litigation

## SCHEDULE OF TRANSACTIONS AND LOSSES

## Gary W. Kleinman

		Cary W	daly w. Inclimian		
Date	Option	Type	Contracts	Price Per Contract	(Cost)/Proceeds
Pre-Class Period	July Call \$17.50	BUY	2,000	\$703.50*	(\$1,407,000.00)
6/18/2008	July Call \$17.50	SELL	2,000	\$1,200.00	\$2,400,000.00
6/25/2008	July Call \$25.00	BUY	1,129	\$850.00	(\$959,650.00)
7/3/2008	July Call \$25.00	BUY	1,371	\$953.59	(\$1,307,371.89)
7/3/2008	July Call \$25.00	BUY	500	\$950.00	(\$475,000.00)
7/11/2008	July Call \$25.00	BUY	146	00.096\$	(\$140,160.00)
7/14/2008	July Call \$25.00	BUY	854	\$926.14	(\$790,923.56)
7/17/2008	July Call \$25.00	SELL	2,000	8.902\$	\$1,413,780.00
7/17/2008	July Call \$25.00	SELL	2,000	\$791.89	\$1,583,780.00
7/17/2008	Oct. Call \$20.00	BUY	2,000	\$1,425.01	(\$2,850,020.00)
7/17/2008	Oct. Call \$20.00	BUY	2,000	\$1,391.89	(\$2,783,780.00)
7/25/2008	Oct. Call \$20.00	SELL	50	\$1,420.00	\$71,000.00
7/30/2008	Oct. Call \$20.00	SELL	950	\$300.00	\$285,000.00
7/30/2008	Oct. Call \$20.00	$\overline{ ext{SELL}}$	1,000	\$260.00	\$260,000.00
7/30/2008	Oct. Call \$20.00	SELL	1,000	\$250.00	\$250,000.00
7/30/2008	Oct. Call \$20.00	SELL	1,000	\$192.55	\$192,550.00
				Total Loss:	(\$4,257,795.45)

\* Average purchase price